



PREAMBLE

Founding Members:

Isabelle AUTISSIER, FRANCE.

Christophe AUGUIN, FRANCE.

Alain GAUTIER, FRANCE.

Jean-Luc VAN DEN HEEDE, FRANCE.

Established the association's statutes in 1991:

INTERNATIONAL 50' 60' FEET MONOHULL OPEN CLASS ASSOCIATION

INTERNATIONAL ASSOCIATION OF THE 50- AND 60-FOOT OPEN MONOHULL CLASS

I M O C A

Association governed by the "law of 1901".

These Articles of Association were amended as follows at the following General Meetings: 21 May 1999, 12 June 2001, 24 January 2002, 9 July 2003, 27 October 2003, 20 February 2004, 6 October 2005, 2 March 2006, 15 January 2007, 10 July 2008, 29 June 2009.

STATUTES OF THE IMOCA ASSOCIATION

DEFINITION:

OPEN 60': The designation OPEN 60' refers to a monohull sailing yacht with a maximum length (LHT) of 60 feet that meets the standards specified in the class rules published by IMOCA.

International Class: The Open 60' Class, under the name *International 60ft Monohull Class Association* (60MO), was approved as an International Class by WORLD SAILING (WS) by decision of the WS General Assembly in November 2001.

The Open 60 and Open 50 classes were previously both WS Recognised Classes since 1 November 1998, under an agreement between WS and IMOCA.

IMOCA: The association that manages the WS international class of OPEN 60s.

MNA: World Sailing Member National Authority

TITLE I: FORM - PURPOSE - NAME - HEADQUARTERS - DURATION

Article 1 - FORM

The undersigned and other persons adhering to these statutes and fulfilling the conditions set out below hereby form a registered association governed by the French law of 1 July 1901 on associations, and the texts currently in force amending or supplementing it, as well as by these statutes.

Article 2 - PURPOSE

The purpose of the Association is to:

- Bring together the skippers of Open 60' boats, as well as all persons interested in the development of these sailing boats.
- To administer and organise the Open 60' Class.
- Establish Class Rules and develop them in line with technical advances.
- Manage and harmonise the international calendar of events for these sailing boats.
- Apply and enforce, as far as it is concerned, the rules, regulations and requirements of international (WS) and national (MNA) authorities.
- Promote sailing and competition with these sailing boats.
- Encourage research and the implementation of new techniques in the field of sailing safety while promoting technological innovation in terms of performance.
- And, in general, to take any action in the interests of its members and contributing to the development of Open 60s.

Article 3 - NAME

The name of the Association is:

**INTERNATIONAL MONOHULL OPEN CLASS ASSOCIATION 60 FEET
IMOCA
(INTERNATIONAL CLASS ASSOCIATION OF 60-
FOOT OPEN MONOHULLS)**

Article 4 - HEADQUARTERS

The headquarters, initially located in Paris, France, has been transferred to 56100 Lorient – La Base – 7 rue Honoré d'Estienne d'Orves, by decision of the Board of Directors on 10 July 2023, then to No. 1 Terre-Plein du Sous-Marin Papin, 56100 Lorient, by decision of the Board of Directors on 26 March 2025.

It may be transferred to any other location in this country by simple decision of the Board of Directors and, to another country, by decision of an Extraordinary General Meeting as defined in these Articles of Association.

Article 5 - DURATION

The duration of the Association is unlimited.

TITLE TWO: COMPOSITION OF THE ASSOCIATION

Article 6 - MEMBERS

The Association is composed of honorary members, active members and associate members.

6.1 Honorary members:

Honorary members are individuals who have made a significant contribution to the achievement of the Association's purpose.

Honorary members are invited to attend meetings in an advisory capacity, as honorary membership does not, in itself, confer voting rights or eligibility for election. They form a committee which may be called upon by the Board of Directors to give its opinion on matters relating to the Association's policy. It must be consulted on any significant amendment to the Articles of Association.

Honorary members are not required to pay membership fees.

6.2 Active members:

6.2.1 The status of "active member" may be granted to any natural person who is the skipper (or co-skipper on a double-handed race of at least 2,000 miles listed on the official IMOCA calendar) of an existing Open 60', or any natural person who has filed a declaration with the Class stating that they are building a sailboat of this type for the purpose of competing. For crewed multi-leg races, replacement skippers must submit a prior request to the Board of Directors, following the same procedure described in 7.2.

6.2.2 Unless they have an Open 60' with a valid measurement certificate, any natural person who has been an active member as defined above for an uninterrupted period of at least three years shall acquire the right to remain an "active member by right" for a period of one year.

Active members are invited to attend meetings, each have two votes, are eligible for election, and are required to pay an annual membership fee.

6.3 Associate members:

The status of "associate member" may be granted to any natural or legal person who is a shipowner and/or owner of an Open 60', to any natural or legal person organising competitions open to Open 60's, and, in general, to any natural or legal person whose activity may contribute to the successful achievement of the Association's objectives.

Associate members are invited to attend General Meetings, are eligible for election and are entitled to one vote each, limited to two votes per Open 60' for associate members, and are required to pay an annual membership fee. Each associate member must renew their application annually, in accordance with the procedure described in paragraph 7.3.

ARTICLE 7 - ADMISSION PROCEDURE

7.1 : Honorary members:

Honorary members are elected by the General Meeting by an absolute majority, on the recommendation of the Board of Directors.

7.2 Active members:

Persons wishing to become active members must submit a written application on plain paper to the Association's Board of Directors, accompanied by either a photocopy of documents proving the existence of their Open 60', or a declaration that an Open 60' is under construction, as well as payment of the membership fee for the current financial year.

The application shall be reviewed by the Board of Directors in accordance with the provisions of these Articles of Association. The Board shall notify the applicant of its decision in writing.

In the event of refusal, the applicant may appeal by requesting a vote on their admission at the next General Meeting.

7.3 Associate members:

Individuals or legal entities wishing to become associate members must submit a written application on plain paper to the Association's Board of Directors, stating their reasons for membership and accompanied by payment of the membership fee for the current financial year.

The application shall be reviewed by the Board of Directors in accordance with the provisions set forth in these Articles of Association. The Board shall notify the applicant of its decision in writing.

Article 8 - MEMBERSHIP FEES

Each year, the Ordinary General Meeting shall determine, on the recommendation of the Board of Directors, the amount of membership fees payable for each financial year as defined in Article 27.

Article 9 - RESIGNATION

The terms and conditions of resignation are set out in the Internal Regulations.

Article 10 - EXPULSION

The Board of Directors has the power to impose disciplinary sanctions. The provisions governing this are set out in the Internal Regulations.

Article 11 - DEATH OR DISAPPEARANCE

In the event of the death or disappearance of a member of the Association, their heirs and beneficiaries shall not acquire membership of the Association.

TITLE THREE - GENERAL MEETING

Article 12 - COMPOSITION

The General Assembly is composed of honorary members, active members and associate members.

Only active and associate members are eligible and have the right to vote, with two votes for the former and one vote for the latter.

Proxy voting is permitted. Only a member of the Association may act as a proxy holder, and no more than three proxies may be held by any one person.

Voting by post is not permitted.

Only four votes per Open 60 are permitted, namely two votes for the skipper and two votes for a maximum of two associate members of the said Open 60.

Additional associate members of the Open 60' are permitted to attend General Meetings but do not have the right to vote and are not eligible for election.

Associate members not involved with an Open 60' may participate in General Meetings, are eligible for election and have one vote.

Article 13 - FREQUENCY

The Ordinary General Meeting is convened by the Board of Directors each year on the date set, if possible, at the previous Ordinary General Meeting, or when it deems it necessary for the proper functioning of the Association, or at the request of at least half of the members of the Association, regardless of the colleges to which they belong.

Article 14 - CONVOCATION AND AGENDA

Notices of meetings shall be sent at least fifteen days in advance by email with acknowledgement of receipt to each member, indicating the agenda of the meeting, as set by the Board of Directors. Any documents relevant to the deliberations must be sent to members in sufficient time for them to be examined.

Article 15 – ASSEMBLY OFFICE

The Assembly shall be chaired by the President of the Association or, failing that, by the Vice-President, or by a director delegated for this purpose by the Board and belonging to the college of active members. The duties of secretary shall be performed by the Secretary General or, in his absence, by a member of the Assembly designated by him. An attendance sheet shall be drawn up and signed by the members of the Association upon entering the meeting, certified by the President and Secretary.

Article 16 - VOTING ON INDIVIDUALS

Votes concerning individuals shall be held by secret ballot.

Article 17 - COMPETENCE

The Ordinary General Meeting shall hear the Board of Directors' report on its management and on the moral and financial situation of the Association; it shall approve the accounts for the previous financial year and vote on the budget for the following financial year.

It shall provide for the replacement of outgoing directors each year.

It elects the President of the Association, on the recommendation of the Board of Directors. It decides on the Class Rules by a majority vote of the members present and represented.

It adopts and amends the Internal Regulations as necessary, and decides on a provisional date for the next General Meeting.

On the recommendation of the Board of Directors, it selects the races to be included in its provisional calendar for the following year, the calendar for the current year having been set by the Board of Directors on the basis of the provisional calendar discussed at the previous year's General Meeting.

It deliberates on all matters of general interest and on all matters submitted to it by the Board of Directors, as well as on written questions submitted by members, provided that these questions have been received by the Association's headquarters in sufficient time to be examined by the Board of Directors.

It authorises all acquisitions of real estate necessary for the achievement of the Association's purpose, all exchanges and sales of such real estate, as well as all mortgages and loans and, in general, it delegates to the Board of Directors the broadest powers outside the above-mentioned points to manage the Association in the interests of its members.

Decisions are taken by a relative majority of the votes cast by members present and represented.

In all cases, the total number of votes cast by members present and represented must constitute at least 51% of the total number of votes, otherwise the decision taken shall be null and void.

Article 18 - MINUTES

The deliberations of the General Meetings shall be recorded in minutes entered in a special register, initialled and signed by the President and the Secretary General. A copy of these minutes, accompanied by a copy of the updated Articles of Association, shall be sent to each member who is up to date with their membership fees.

TITLE FOUR - BOARD OF DIRECTORS

Article 19 - COMPOSITION

The Association is administered by a Board composed of eight members, at least five of whom are drawn from the active membership and elected by the Ordinary General Meeting. In the event of a shortage of associate member candidates, the position(s) reserved for associate members shall be filled by members drawn from the active membership. The term of office of directors is two financial years, as defined in Article 27.

Half of the Board is renewed each year, following an order of departure determined for the first time by drawing lots, and thereafter according to the length of service since election. Any outgoing director is eligible for re-election.

The procedures for applying for the position of director are set out in the Internal Regulations.

Article 20 - VACANCIES

In the event of a vacancy, the Board may itself appoint a replacement for its members until the next General Meeting, which shall then hold elections for replacement in addition to elections for renewal.

Article 21 - POWERS OF THE BOARD AND THE CHAIRMAN

21.1 The Board of Directors is vested with the broadest powers to act on behalf of the association and to perform or authorise any acts and operations permitted to the association and which do not require the approval of the General Meeting. It sets the calendar of races for the following year, based on the guidelines examined by the previous Annual General Meeting. It is accountable to the General Meeting for the moral and financial management of the association.

It orders the issues to be dealt with by the General Assembly and prepares any documents, proposals or resolutions to be submitted for its approval.

21.2 The President is responsible for the day-to-day management of the Association. In particular, he or she may appoint and dismiss all employees, set their remuneration, lease the premises necessary for the needs of the association, carry out all operations, buy and sell all securities or valuables, use the association's funds, and represent the association in court, both as plaintiff and defendant.

Article 22 - MEETINGS AND DELIBERATIONS OF THE BOARD

The Board of Directors shall meet immediately after its election at the General Meeting to propose a President for election in accordance with Article 17 and to organise its functioning.

It shall then meet when convened by the Chair, who shall set the agenda, or by half of its members, as often as the interests of the association require, at least twice a year, either at the registered office, or at any other location agreed upon by at least half of the directors in office, or by conference call.

Absent directors may give their opinion on the items on the agenda by post, fax or email. Absent directors may also be represented on the Board, provided that the director representing them is from the same group of members. Proxies may be given by post, fax or email with telephone confirmation. In this case, proxies must be attached to the minutes.

The presence or representation of at least four members of the Board from the active members' college is required for the deliberations to be valid. Deliberations are taken by a relative majority of the votes of the members present or represented, with each director having one vote. In the event of a tie, the Chairman shall have the casting vote. The deliberations of the Board are recorded in minutes, initialled and signed by the Chairman and the Secretary General, and sent to each director, as well as to any member who is up to date with their membership fees, upon request.

Article 23 - UNPAID POSITION

23.1 No remuneration shall be paid to members of the Board of Directors, whose duties are voluntary and performed free of charge, with the exception of the Chair.

However, expenses and disbursements incurred in the performance of their duties may be reimbursed to them on presentation of a certified statement.

23.2 Compensation for the office of President shall be determined by the General Assembly on the recommendation of the Board of Directors.

TITLE FIVE - OPERATION

Article 24 - ORGANISATION OF THE BOARD

After being elected by the General Assembly, the President organises the functioning of the Board and appoints two Vice-Presidents, a Secretary General and a Deputy Secretary General, and a Treasurer.

Except for decisions that fall within his authority, the President is responsible for implementing the decisions of the General Meetings and the Board, and for ensuring the smooth running of the Association, which he represents in court and in all civil matters.

The President may be dismissed at any time, without compensation, by the Board of Directors.

The Vice-Presidents assist the President in the exercise of his duties and replace him in the event of his absence.

The Secretary General and the Deputy Secretary General are responsible for convening meetings and Assemblies, drafting minutes, correspondence and keeping official records, as well as monitoring the implementation of decisions taken by the Board of Directors.

The Treasurer keeps the Association's accounts and, under the supervision of the President, makes all payments and collects all sums on behalf of the Association. With the authorisation of the Board, he or she purchases and sells all securities and valuables.

Article 25 – COMMITTEES

For the purposes of its operation, the Board of Directors shall establish and dissolve committees and working groups. The terms and conditions are set out in the Internal Regulations.

Article 26 - ANNUAL RESOURCES

The Association's annual resources consist of:

- Membership fees paid by its members.
- All income authorised by law and by Article 11.1 of the approval agreement between WS and IMOCA.

Article 27 - FINANCIAL YEAR

The financial year runs from 1 January to 31 December.

Article 28 - RESPONSIBILITIES OF MANAGERS

The Association's assets alone are liable for commitments made in its name, and none of its members or directors may be held personally liable for such commitments, subject to the possible application of the provisions of the law of 25 January 1985 on judicial reorganisation.

TITLE SIX - AMENDMENTS TO THE STATUTES AND DISSOLUTION

Article 29 - EXTRAORDINARY GENERAL MEETING

The General Meeting may, provided it has been convened for this purpose, amend all or part of the Articles of Association, decide on the early dissolution of the Association, or its merger with other associations.

In this case, the General Meeting shall be deemed Extraordinary.

In order to deliberate validly, the Extraordinary General Meeting must be composed of at least half of the active members present or represented. If this condition is not met, the Meeting must be reconvened within fifteen days with the same agenda, in the manner prescribed by Article 14 above, and at this second meeting, it shall deliberate validly regardless of the number of active members present or represented.

The decisions of the Extraordinary General Meeting shall be taken by a two-thirds majority of the votes of the members present and represented. However, the votes cast by the active members present and represented must constitute at least 51% of the total number of votes, otherwise the decision taken shall be null and void.

Article 30 - DISSOLUTION - LIQUIDATION

In the event of dissolution imposed or decided by the Extraordinary General Meeting, the latter shall appoint one or more liquidators who shall have the broadest powers to realise the assets and settle the liabilities, after any existing contributions have been taken over by the contributors or their heirs or known beneficiaries. The net proceeds of the liquidation shall be transferred to an association with a similar purpose.

TITLE SEVEN - SUPERVISION – INTERNAL RULES – AFFILIATION

Article 31 - REPORTING TO THE VARIOUS AUTHORITIES

The President of the Association or his delegate shall notify the Prefecture of the department where the Association has its registered office, within three months, of any changes in its management and, where applicable, in its statutes.

He shall do the same with World Sailing and the National Authorities of which IMOCA is a member.

He shall also make available to the sporting authorities (WS and MNA) all minutes of meetings and all accounting documents.

Article 32 - INTERNAL RULES

The Internal Regulations specify the operating procedures of the Association. These Internal Regulations may be revised each year at the Ordinary General Meeting. The text of these Internal Regulations is provided to each member after payment of their membership fee, together with these Articles of Association and the Class Rules. These documents have the force of law, and members are required to comply with them.

Article 33 - MEMBERSHIP - OFFICIAL LANGUAGE

IMOCA is a member of World Sailing and must comply with the terms of the Agreement Relating to the Open 60' & 50' Class Boat, dated 1 November 1998.

IMOCA, whose headquarters are in France, is an affiliated member of the French Sailing Federation, WS and MNA in France. IMOCA may be affiliated with any other MNA, depending on the race calendars and the development of the Open 60 fleet worldwide (see annual appendix to the Internal Regulations).

English and French are the two official languages of the Class. In the event of a disagreement over a translation, the Board of Directors shall decide.

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HONORARY MEMBERS

(Article 6.1 of the Statutes)

Catherine CHABAUD	(FRA)
Isabelle AUTISSIER	(FRA)
Alain GAUTIER	(FRA)
Jean-Luc VAN DEN HEEDÉ	(FRA)
Christophe AUGUIN	(FRA)
Philippe JEANTOT	(FRA)
Mark SCHRADER	(USA)

Titouan LAMAZOU	(FRA)
Giovanni SOLDINI	(ITA)

Michel DESJOYEUX	(FRA)
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Jacques GUILBAUD	+	(FRA)
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Gaëtan GOUEROU	(FRA)
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